

# CM-AM PIERRE IC



Registered in: AT DE IE ES BE CH FR LU IT NL PT

## KEY FIGURES

NAV: 72,476.00€

Fund size: €65.55M

## SYNTHETIC RISK INDICATOR



## INVESTMENT HORIZON



## CHARACTERISTICS

**Legal form:** Sub-fund of the French CM-AM SICAV

**Marketing category:** European Equity Fund

**Inception date:** 18/02/2022

**Index for comparison:** FTSE EPRA Europe Index

**Allocation of distributable amounts:**  
Capitalization

**Currency:** EUR

**Valuation frequency:** Daily

**Major risks not taken into account by the indicator:** counterparty risk, Impact of techniques such as derivative investments

## COMMERCIAL INFORMATION

**ISIN code:** FR0014007M09

**Bloomberg Ticker:** CMPIEIC FP Equity

**Cut-off time:** D before 12:00 am CET

**Settlement:** D+2 business days

**Min. initial subscription:** 1 unit

**Eligibility for PEA:** No

**Max. subscription fees:** 2%

**Max. redemption fees:** 0%

**Maximum management fees:** 1% max, incl. tax

**Management fees and other administrative and operating expenses:** 0.64%

**Custodian:** Banque Fédérative du Crédit Mutuel

**Administrator:** CIC

**Management company:** Crédit Mutuel Asset Management  
**Portfolio Manager(s):**



Charlotte  
PEURON



Thomas  
DHAINAUT

## INVESTMENT STRATEGY

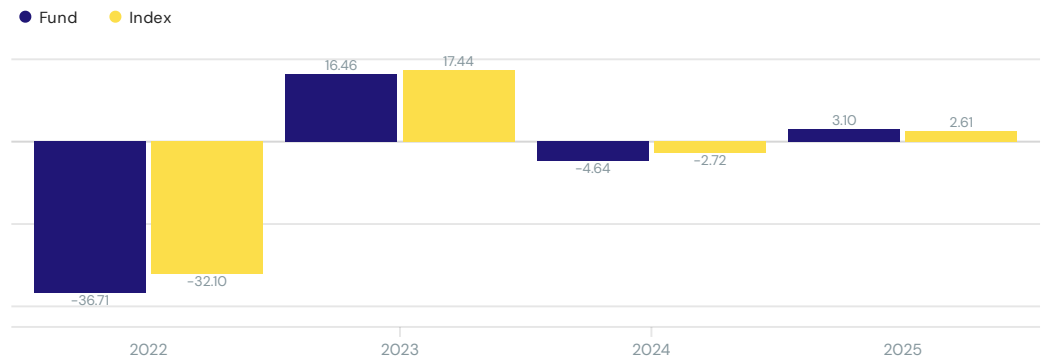
The investment objective of this UCITS, which is a SICAV sub-fund, is to outperform the European listed real estate and property market through selective management of European Union real estate and property stocks, over the recommended investment horizon. A benchmark index is not required for this type of management strategy, in which the manager is allowed flexibility in asset allocation. Nevertheless, the performance of the UCITS may be compared with that of an ex post comparable analysis index: FTSE EPRA (European Public Real Estate Association) Europe Index, which is analysed at its closing price and expressed in euros, with dividends reinvested.

## NET PERFORMANCES

The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

Cumulative	1 month	3 months	6 months	YTD	1 year	3 years	5 years	10 years
Fund	0.22%	-2.09%	-5.80%	3.10%	8.89%	-28.05%	-	-
Index	-0.09%	-2.25%	-5.13%	2.61%	11.40%	-20.98%	-	-
Annualized	3 years			5 years			10 years	
Fund	-10.38%			-			-	
Index	-7.54%			-			-	

## CALENDAR NET PERFORMANCES



The figures quoted relate to previous years. Past performance is not a reliable indication of future performance. This performance does not take into account the fees and costs for the issue and redemption of units.

## EVOLUTION OF PERFORMANCE OVER 10 YEARS



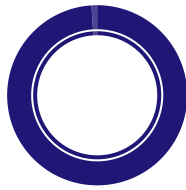
## PERFORMANCE INDICATORS

	1 year	3 years	5 years	Since inception
Fund volatility	15.46%	21.33%	-	Max. run-up 42.21%
Sharpe ratio	0.25	-0.54	-	Max. Drawdown -45.08%
				Recovery not achieved

# CM-AM PIERRE IC

## ASSET TYPE

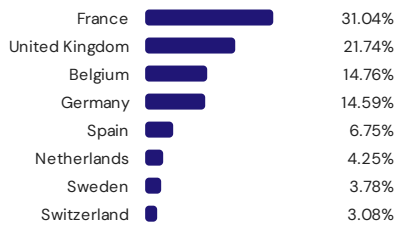
In % of AUM



■ Equities 98.98%  
■ Cash 1.02%

## COUNTRY

In % of Equities



## THEMATIC BREAKDOWN

In % of Equities



## TOP PORTFOLIO HOLDINGS

Excluding cash

Name	Country	Thematic breakdown	Weight
Vonovia	Germany	Residential	6.03%
Klepierre	France	Retail – Shopping mall	5.25%
Gecina Sa	France	Offices	4.42%
Unibail-rodamco-westfield	France	Retail – Shopping mall	4.17%
Aedifica	Belgium	Nursing home / Student residence	4.02%
Leg Immobilien Ag	Germany	Residential	3.86%
Carmila	France	Retail – Shopping mall	3.84%
Merlin Properties Socimi Sa	Spain	Diversified	3.67%
British Land Co Plc	United Kingdom	Diversified	3.66%
Segro Plc	United Kingdom	Industrial	3.64%

Number of holdings: 38

Top 10 holdings weight: 42.55%

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\*Universe: Pierre Universe

ESG SCORES

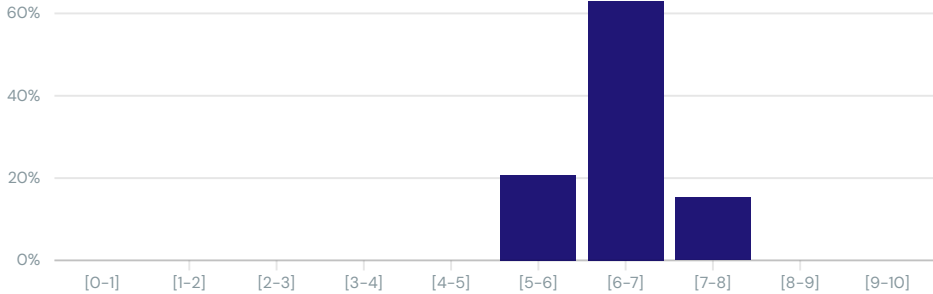
Min 0 / Max 10

	Fund	Universe*
ESG coverage	100.00%	97.54%
ESG score	6.45	5.55
E score	5.98	5.19
S score	5.75	5.17
G score	7.28	6.17

DISTRIBUTION OF ESG SCORES

Min 0 / Max 10

● Fund



DEFINITIONS OF EXTRA-FINANCIAL TERMS

Crédit Mutuel Asset Management’s proprietary ESG analysis model uses a tool to assess the risks and opportunities related to the environmental and social transitions of the issuers making up the portfolio. The analysis of issuers covers five main pillars: environmental, social, societal, governance and the company’s commitment to a socially responsible approach. A rating is then calculated based on three components (environment, social and governance), which enables us to position the portfolio in terms of ESG. The exercise of voting rights and dialogue with issuers round out our responsible investor approach.

Environmental Sustainability : the first factor of La Française’s ESG model assesses companies’ performance and strategies for reducing the environmental impacts of their operations and wider value chain.

Human Capital : the second factor of the ESG model assesses companies’ policies, programs and performance to manage and develop their workforce.

Organisational Sustainability : the third factor of the ESG model assesses the quality of companies’ corporate governance practices and their management of stakeholder relations (e.g. suppliers).

# CM-AM PIERRE IC

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*Local Representative: ACOLIN Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich and Local Paying Agent: NPB Neue Privat Bank AG, Limmatquai 1/am Bellevue, P.O.Box, CH-8024 Zurich.*

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*3 categories of products:*

*1/ Automatically all funds are classified in Article 6, without sustainability objective.*

*2/ Article 8 applies for funds that promote ESG characteristics.*

*3/ Article 9 goes further, with a sustainable and measurable investment objective. That is, the funds invest in an activity that contributes to an environmental or social objective, such as reducing CO2 emissions or fighting inequality.*

*For more information on sustainability issues, please visit the management company's website ([www.creditmutuel-am.eu](http://www.creditmutuel-am.eu))*

