

# Key Investor Information Document

## CM-AM CASH SRI

### OBJECTIVE

This document provides essential information about the investment product. It is not intended for marketing purposes. This information is provided to you as required by law and serves to help you understand the nature of this product and its risks, costs and potential gains and losses, and compare it with other products.

### PRODUCT

#### CM-AM CASH SRI

**CREDIT MUTUEL ASSET MANAGEMENT– Crédit Mutuel Alliance Fédérale**

ISIN code for RC2: FR0013400546

Originator's website: [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu)

For more information, you may call (in France) 0 810 001 288 (cost is €0.06 per minute + the local call rate)

This fund is authorised in France and is regulated by the Autorité des Marchés Financiers (AMF). The AMF is responsible for monitoring the information provided by CREDIT MUTUEL ASSET MANAGEMENT in this key information document. CREDIT MUTUEL ASSET MANAGEMENT is a portfolio management company approved in France under number GP 97-138 and regulated by the AMF.

**Date of production of the key investor information document: 01/01/2024**

### KEY FEATURES OF THIS PRODUCT

#### TYPE OF INVESTMENT PRODUCT

UCITS in the form of mutual funds (FCP)

#### FUND DURATION

This fund was established for a period of 99 years, which may be extended as set forth in the fund Rules.

#### OBJECTIVES

This Fund is actively managed on a discretionary basis in compliance with a qualitative extra-financial filter in accordance with the policy implemented by Crédit Mutuel Asset Management and in compliance with the requirements of the French SRI label. Its management objective is to achieve a return (net of fees applicable for the particular unit class) that outperforms its benchmark index, which is the compounded €STR over the recommended investment period. In the event of particularly low, negative or volatile interest rates, the net asset value of the Fund may fall structurally, which could have a negative impact on the performance of your Fund and compromise the management objective of capital preservation. The benchmark index is the compounded €STR. The index is based on the closing price and expressed in euro. It includes interest compounded at the €STR rate.

**It is classified as: Standard variable net asset value (VNAV) money market funds.**

In order to achieve its management objective, the Fund's management strategy establishes a universe of targeted stocks using a specialised financial process supplemented by financial analysis. The Fund adopts an active management style to achieve a return close to that of the money market, with market risk comparable to that of its benchmark index, while maintaining a regular increase in net asset value. The universe of eligible issuers includes OECD companies issuing debt securities. Within this universe, eligible instruments are money market instruments that meet the criteria of Regulation (EU) 2017/1131 on money market funds (MMFs) and term deposits from credit institutions. The management process can be broken down into the three stages:

**1° ESG filter:** the management team will apply extra-financial filters based on ESG criteria derived from a proprietary methodology developed by the Responsible and Sustainable Finance division. These filters cover quality of governance, societal, social and environmental criteria, as well as the commitment of the company or governments to a socially responsible approach. For example, Pillar E: carbon intensity, Pillar S: human resources policy, and Pillar G: proportion of independent directors are included in our ESG categories. Management will apply a selective approach, developed in the prospectus, which favours issuers with the highest rate or those demonstrating good prospective ESG practices. In terms of controversy management, each security is specifically analysed, monitored and rated. Management will exclude all issuers with major controversies. This first ESG filter eliminates at least 20% of the lowest-rated securities.

**2° Financial analysis:** This new universe is analysed from a financial point of view to ensure that only clearly identified quality securities are retained. This universe constitutes the list of securities eligible for investment.

**3° Portfolio construction/ - Fixed income component:** This part of the process is based on active management of the average life of securities taking into account any expectations of changes in eurozone central bank interest rates, management of the money market yield curve and management of monthly fluctuations in the €STR as well as defining the classification. The split between variable and fixed rates will change in line with expected changes in interest rates. Credit risk is managed on a day-to-day basis to try to optimise the portfolio's return through a rigorous selection of issuers.

When selecting and monitoring debt securities the management company does not automatically or exclusively rely on credit-rating agencies. It mainly relies on its own credit analysis, which ensures that all investment decisions are taken in the interest of unit-holders.

The extra-financial analysis carried out using the proprietary model leads to the exclusion of at least 20% of the initial investment universe. At least 90% of the securities and UCIs selected by the management team include extra-financial criteria. The Fund may invest up to 10% of its net assets in securities and units or shares of UCIs that do not include extra-financial criteria. As a result of the financial analysis, companies with the highest ESG ratings are not automatically included in the portfolio. At the end of the selection process, the manager ensures that the instruments in the portfolio are of high credit quality through the application of a rigorous internal analysis and assessment process by the management company, or by reference, but not exclusively, to the short-term ratings of those ESMA-registered rating agencies that have rated the instrument and which the management company deems most relevant, avoiding any mechanical dependency on these ratings. If the instrument is not rated, the management company determines an equivalent quality using an internal process. A money market instrument is not of high credit quality if it does not have at least one of the two highest short-term ratings determined by the management company.

The Fund limits its investments to financial instruments with a maximum residual maturity of 2 years or less, provided that the rate can be revised within a maximum period of 397 days. The weighted average maturity (WAM) is less than or equal to 6 months. The weighted average life (WAL) of financial instruments is less than or equal to 12 months.

**As an exception, it may invest more than 5% of its net assets and up to 100% of its net assets in money market instruments that have been issued or guaranteed (individually or jointly) by certain sovereign, quasi-sovereign or supranational entities. Instruments issued in currencies other than the euro are systematically hedged against currency risk.**

#### The fund may also trade in:

- forward contracts, futures and options and securities with embedded derivatives, used for hedging and/or to gain exposure to interest-rate, credit and currency risks. Direct or indirect exposure to equity and commodity risk, even if through financial contracts, is prohibited.

#### Allocation of distributable amounts: Accumulation

**Subscription / redemption:** Orders are processed every day at 12 noon and executed at the net asset value calculated at the previous day's closing market prices. The net asset value is calculated daily at closing prices, except on French and US public holidays or on a day when the Paris Bourse or US stock exchanges are closed for trading. However, the net asset value may be recalculated until orders are executed, to take account of any exceptional market events occurring in the meantime.

## TARGET RETAIL INVESTORS

This fund is intended for investors with a very short-term investment horizon that is consistent with the fund's recommended investment period. It is intended for investors with at least a basic knowledge of financial products and markets, and who are willing to accept the risk of capital loss. The fund is not available to residents of the United States of America / US Persons. For more information you may refer to the glossary on Crédit Mutuel Asset Management's website.

The objective of this fund is to preserve capital, while integrating extra-financial criteria into its management process. Prospective investors should contact their financial advisor for guidance as to whether the proposed investment solutions are compatible with their objectives, knowledge and experience of financial markets, assets and risk appetite. Their financial advisor may also inform them of potential risks.

## PRACTICAL INFORMATION

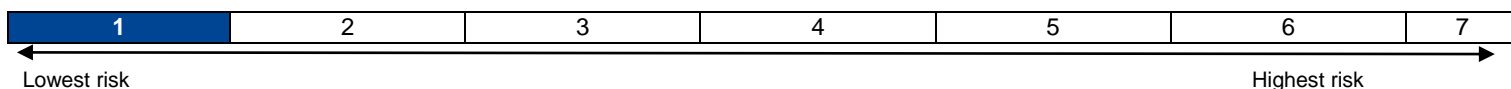
### DEPOSITARY: BANQUE FEDERATIVE DU CREDIT MUTUEL

The fund's prospectus and most recent annual and interim reports are sent free of charge within eight business days upon written request to: CREDIT MUTUEL ASSET MANAGEMENT, Service Relations Distributeurs, 4 rue Gaillon - 75002 PARIS, and are available on the website [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu). The net asset value may be obtained from the management company.

For more information, please refer to the "Other relevant information" section of this document.

## WHAT ARE THE RISKS AND POTENTIAL REWARDS?

### RISK INDICATOR



This risk indicator assumes that you will hold this Fund for at least 7 days.

It enables you to assess this fund's level of risk exposure and compare it to other funds. It reflects the probability that this fund may suffer a loss due to adverse market movements or if we cannot make payments to you.

We have given this Fund a risk rating of 1 out of 7, which is the lowest class of risk exposure. This means that the level of the fund's potential losses is considered to be low and that if market conditions were to deteriorate it is very unlikely that the fund's net asset value would be adversely affected.

The consequential risks of techniques such as derivatives can lead to a fall in net asset value. For more information, you may refer to the fund's risk profile in the prospectus.

As this fund does not secure your investment against market fluctuations, you may lose some or all of the capital you invest.

## PERFORMANCE SCENARIOS

The figures shown above account for all the costs of the product itself, but not necessarily all the fees owed to your advisor or distributor. These figures do not take into account your personal tax situation, which may also affect the amounts you receive.

Your return from this fund depends on the future performance of financial markets. Future market movements are random and cannot be accurately predicted.

The unfavourable, intermediate and favourable scenarios presented below are examples based on the best, worst and median performance of the Fund and of a benchmark over the last 10 years. Markets may behave quite differently in the future. The stressed scenario shows your hypothetical return under extreme market conditions.

Recommended holding period:		7 days
Hypothetical investment amount:		EUR 10,000
		If you leave after 7 days
Scenarios		
Minimum return	There is no guaranteed minimum return. You could lose some or all of your investment.	
Stressed	<b>Your hypothetical return net of costs</b>	EUR 9,996
	Average annual return	0%
Unfavourable	<b>Your hypothetical return net of costs</b>	EUR 9,996
	Average annual return	0%
Intermediate	<b>Your hypothetical return net of costs</b>	EUR 9,999
	Average annual return	0%
Favourable	<b>Your hypothetical return net of costs</b>	EUR 10,007
	Average annual return	0.1%

This type of unfavourable scenario was observed on a fund investment between 10 June 2022 and 17 June 2022.

This type of intermediate scenario was observed on a fund investment between 11 August 2017 and 18 August 2017.

This type of favourable scenario was observed on a fund investment between 21 April 2023 and 28 April 2023

Return calculations are based on the performance history of the fund and its benchmark index.

## WHAT HAPPENS IF CREDIT MUTUEL ASSET MANAGEMENT DEFAULTS ON PAYMENTS?

The product is a selection of jointly-owned financial instruments and deposits from the portfolio management company. If the depositary defaults, the product assets it holds will not be affected. If the depositary defaults, the risk of financial loss to the product is mitigated by the legal segregation of the depositary's assets from those of the product.

## HOW MUCH WILL THIS INVESTMENT COST ME?

Your financial advisor on this fund or its distributor may require that you pay additional costs. If this is the case, they will inform you of these costs and explain how they affect your investment.

## COST OVER TIME

The tables below show the amounts taken from your investment to cover the various costs. These amounts depend on the amount you invest, how long you hold your investment and its performance. The amounts shown here are examples based on a hypothetical investment amount and different possible investment periods.

We have assumed the following:

- that you will get back the amount you invested (0% annual return).
- 10,000 euros is invested.

If you leave after 7 days	
<b>Total costs</b>	EUR 0
<b>Annual cost in% (*)</b>	0 %

(\*) This illustrates the impact of costs over an investment period of less than one year. This percentage is not directly comparable with cost impact figures provided for other packaged retail investment and insurance-based products (PRIIPs).

We may share costs with the person or entity who/which sells you this fund to cover the cost of the services they provide you. The distributor will inform you of this amount.

## COSTS BREAKDOWN

		If you leave the fund after the recommended holding period
<b>One-off entry and exit charges</b>		
<b>Entry charges</b>	We charge no entry charge for this fund.	EUR 0
<b>Exit charges</b>	We charge no exit charge for this fund.	EUR 0
<b>Charges taken from the fund annually</b>		
<b>Management fees and other administrative and operating expenses</b>	0.13% of the value of your investment per annum. The percentage shown is based on the previous year's fees/expenses.	EUR 0
<b>Transaction costs</b>	0.03% of the value of your investment per annum. This is an estimate of the costs we incur when we buy and sell the investments that underlie the product. The actual amount depends on the volume of securities we buy or sell.	EUR 0
<b>Ancillary charges taken from the fund under specified conditions</b>		
<b>Performance-related fees and profit-sharing fees</b>	0.02% of the value of your investment per annum. The actual amount will depend on how your investment performs. The above estimate of total costs includes the average over the past five years.	EUR 0

## HOW LONG DO I HAVE TO HOLD MY INVESTMENT AND CAN I WITHDRAW MY MONEY EARLY?

**RECOMMENDED HOLDING PERIOD: At least 7 days.**

Although this fund has no minimum holding period, there is a recommended investment horizon that is aligned with the fund's investment objectives. You may therefore redeem your shares before the end of the recommended holding period without having to pay a penalty fee. This may however adversely affect the fund's performance.

## HOW CAN I FILE A COMPLAINT?

Complaints may be mailed to CREDIT MUTUEL ASSET MANAGEMENT, Service Relations Distributeurs, 4 rue Gaillon - 75002 PARIS or uploaded at: [amweb@creditmutuel.fr](mailto:amweb@creditmutuel.fr). For further information, please consult the complaints handling section at the following address [www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html](http://www.creditmutuel-am.eu/fr/actualites-reglementaires/traitements-des-reclamations.html).

## OTHER RELEVANT INFORMATION

Information on the fund's past performance and past-performance scenario calculations may be found on the fund's factsheet at [www.creditmutuel-am.eu](http://www.creditmutuel-am.eu).

The fund has been awarded the French ISR label.

When the product is used as a vehicle for units of account of life insurance or capitalisation contracts under French law, additional information on the contract, such as contract costs, which are not included in the costs listed in this document, the contact point in the event of a claim and the procedure in the event of insurance company default, are set out in the key investor information document for this contract which your insurer or broker or other insurance intermediary is required to provide in accordance with their statutory obligations.

**CREDIT MUTUEL ASSET MANAGEMENT may only be held liable for statements contained in this document that are misleading, inaccurate or inconsistent with the relevant parts of the fund's prospectus.**